

PRESS RELEASE

Rosetti Marino of Ravenna ventures into the business of Biomethane and CO2 capture plants through the **acquisition of 60% of Green Methane.**

Ravenna, 3rd February 2021. Rosetti Marino S.p.A. has purchased 60% of Green Methane s.r.l., a leading Italian company in the design, construction and commissioning of plants for the conversion of Biogas into Biomethane.

The agreement for Rosetti Marino to gain control of Green Methane was reached between the C.E.O. of the Ravenna-based company Oscar Guerra on the one hand and Ferruccio Marchi and Luigi Tomasi, respectively the Presidents of the founding transferring companies Marchi Energia s.r.l. and Giammarco-Vetrocoke Engineering s.r.l. on the other. However, the transferring companies still maintain important shares in the new corporate structure headed by Rosetti Marino, who with its Group will put its extensive technical, managerial and organisational skills and experience at Green Methane's disposal.

Agricultural waste and the organic fraction of municipal solid waste (FORSU) are the raw materials from which biogas is generated. Biogas is therefore of **non-fossil** origin and consists mainly of methane and carbon dioxide (CO2). The Green Methane plants purify Biogas from CO2 and produce **Green Methane** with characteristics which are suitable for both injecting into the gas distribution network that reaches our homes and for transport.

Green Methane's technology was selected by the Ravenna-based Group because it produces Biomethane with a very high level of purity and because its plants - which are characterized by high efficiency and low operating costs - are perfectly compatible with those for methane liquefaction and methane hydrogen generation already developed by Rosetti Marino through its subsidiary Fores Engineering S.r.l. In addition, high purity CO2 separated from Biogas is available and suitable for subsequent use or purpose (**CCU or CCS**) without any further treatment.

Rosetti Marino's declared goal is therefore to propose itself to the market as an integrated contractor for the entire Biogas treatment line, guaranteeing, according to customer requirements, plants for the production of Green Methane, even in a liquefied form as well as **Green Hydrogen.**

In addition, for the Ravenna-based Group, Green Methane technology also represents direct access to CO2 capture technologies which are essential for achieving the **de-carbonisation** targets dictated by the European **Green Deal** and the **COP 21** Conference in Paris.

The Green Methane operation is therefore part of a wide-ranging business project that aims to consolidate Rosetti Marino's position as a leading player in the energy systems market, both in the current context of energy transition and in a future characterised mainly by the use of **renewable sources** and the **circular economy.**

This press release is available on the Company's website www.rosetti.it.

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